



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: August 15, 2007
Release Number: OK 10927-03

Contact: Richard Jenkins
Phone: (916) 735-1500

LAWTON MOBILE DISASTER RECOVERY CENTER TRANSITIONS TO SBA DISASTER LOAN OUTREACH CENTER

SACRAMENTO – Dorothy Overal, District Director of the U.S. Small Business Administration’s (SBA) Oklahoma office, announced today that the Mobile Disaster Recovery Center (MDRC) in Lawton has transitioned to a U.S. Small Business Administration (SBA) Disaster Loan Outreach Center (DLOC). The Oklahoma Department of Emergency Management (OEM), the Federal Emergency Management Agency (FEMA) and the SBA opened the MDRC to provide personal assistance and disaster information to individuals and businesses who suffered damage as a result of the severe storms, flooding and tornadoes that occurred June 10 through July 25.

“So far, SBA has approved more than \$7.6 million in low interest disaster loans to Oklahoma residents and businesses hurt by the severe storms, flooding and tornadoes,” said Overal. “At this stage of the recovery process, the emphasis for assistance is to meet the long-term needs of victims. We believe the transition of the Lawton Mobile Disaster Recovery Center to an SBA Disaster Loan Outreach Center will better meet the current needs of Comanche County residents and businesses,” she continued.

At the SBA Outreach Center, which continues to be located at **4135 West Gore Boulevard in Lawton**, SBA customer service representatives are available to provide individuals and business owners with face-to-face service in completing their loan applications, answering questions about SBA’s loan program, and explaining how an SBA disaster loan can help pay for their disaster losses.

Individuals and businesses who sustained losses from the June 10 through July 25 severe storms can speak with SBA representatives without an appointment **Mondays through Fridays, 9 am to 6 pm**, through close of business on **Wednesday, August 29, when the center closes**.

SBA representatives also continue to be on hand to issue applications, explain the application process, and help each individual and business owner complete their application at Mobile Disaster Recovery Centers and Disaster Loan Outreach Centers throughout the state (see attached list).

SBA disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

(more)

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.875 percent for homeowners and renters and 4 percent for businesses with terms up to 30 years. SBA sets loan amounts and terms based upon each applicant's financial condition.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 1-800-621-3362. For additional information about SBA disaster assistance, call the SBA Customer Service Center at **(800) 659-2955**, or visit SBA's website at www.sba.gov/services/disasterassistance.

The **filing deadline** to return applications for property damage is **September 5, 2007**. The EIDL deadline is **April 7, 2008**.

The following Mobile Disaster Recovery Centers and Disaster Loan Outreach Centers will be open on the indicated days and times:

Blaine County

Watonga

Mobile Disaster Recovery Center
Foley Building
7th Street and North Laing Avenue

Open: Thursday, August 30
through Tuesday, September 4

Thursday – Tuesday Only
8 am – 6 pm

Canadian County

El Reno

Mobile Disaster Recovery Center
Canadian Valley Tech Center
6505 East Hwy 66, Room #133

Open: Thursday, August 16
Through Tuesday, August 21

Thursday – Tuesday Only
8 am – 6 pm

Grady County

Pocasset

Mobile Disaster Recovery Center
Pocasset Community Center
530 South Main Street

Open: Thursday, August 23
through Tuesday, August 28

Thursday – Tuesday Only
8 am – 6 pm

Nowata County

South Coffeyville

Disaster Loan Outreach Center
New City Hall
419 Willow Street

Thursdays and Fridays Only
9 am – 6 pm

Bryan County

Durant

Mobile Disaster Recovery Center
Bryan County Fairgrounds
Hagard Hall
1901 South 9th Avenue

Open: Thursday, August 23
through Tuesday, August 28

Thursday – Tuesday Only
8 am – 6 pm

Cleveland County

Norman

Mobile Disaster Recovery Center
Fairgrounds South Building
605 East Robinson

Open: Thursday, August 23
through Tuesday, August 28

Thursday – Tuesday Only
8 am – 6 pm

Kiowa County

Hobart

Mobile Disaster Recovery Center
Public Works Building
Community Room
410 South Washington Street

Open: Thursday, August 30
through Tuesday, September 4

Thursday – Tuesday Only
8 am – 6 pm

Oklahoma County

Oklahoma City

Disaster Recovery Center (DRC)
Capitol Hill Lions Center
3800 South Robinson Avenue

Mondays – Saturdays
8 am – 6 pm

(more)

Ottawa County

Miami

Disaster Recovery Center
Furniture Gallery
1601 North Main

Mondays – Saturdays
8 am – 6 pm

Seminole County

Seminole

Mobile Disaster Recovery Center
Jimmy Austin Gold Course
City of Seminole Community Room
1605 North Main Street

Open: Thursday, August 30
through Tuesday, September 4

Thursday – Tuesday Only
8 am – 6 pm

Washington County

Bartlesville

Disaster Loan Outreach Center
Bartlesville Public Library
600 South Johnstone Avenue

Opens: Monday July 30
Mondays - Wednesdays
9 am – 6 pm

Rogers County

Claremore

Mobile Disaster Recovery Center
416 South Brady Street

Open: Thursday, August 16
through Tuesday, August 21

Thursday – Tuesday Only
8 am – 6 pm

Stephens County

Duncan

Mobile Disaster Recovery Center
Red River Technology Center
3300 West Bois D'Arc Avenue

Open through Tuesday, August 21

Tuesday – Tuesday
8 am – 6 pm

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

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SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841