



DISASTER NEWS

Economic Injury Loans for Small Businesses

Release Date: July 11, 2007
Release Number: KS 10932-01

Contact: Rick Jenkins
Phone: (916) 735-1500

Disaster Assistance Available for Small Businesses

Sacramento, CA – Small, non-farm businesses in 83 Kansas counties (plus neighboring counties in Missouri, Nebraska and Oklahoma) may now apply for low-interest disaster loans from the U. S. Small Business Administration (SBA). These disaster loans offset economic losses because of reduced revenues caused by unseasonably warm temperatures followed by prolonged freezing weather that occurred in the following 68 primary Kansas counties from April 4, 2007 through April 10, 2007, announced Alfred E. Judd, Director of SBA’s Disaster Field Operations Center - West.

Primary Kansas counties:

Allen	Anderson	Atchison	Barber	Barton
Bourbon	Brown	Butler	Chase	Cherokee
Clay	Cloud	Coffey	Cowley	Crawford
Dickinson	Douglas	Elk	Ellis	Ellsworth
Franklin	Geary	Graham	Harvey	Jackson
Jefferson	Jewell	Johnson	Kingman	Kiowa
Labette	Leavenworth	Lincoln	Linn	Lyon
Marion	Marshall	McPherson	Miami	Mitchell
Montgomery	Morris	Nemaha	Neosho	Osage
Osborne	Ottawa	Pawnee	Pottawatomie	Pratt
Reno	Republic	Rice	Riley	Rooks
Rush	Russell	Saline	Sedgwick	Shawnee
Smith	Stafford	Sumner	Wabaunsee	Washington
Wilson	Woodson	Wyandotte		

Neighboring Kansas counties:

Chautauqua	Clark	Comanche	Doniphan	Edwards
Ford	Gove	Greenwood	Harper	Hodgeman
Ness	Norton	Phillips	Sheridan	Trego

Neighboring Missouri counties:

Barton	Bates	Buchanan	Cass	Clay
Jackson	Jasper	Newton	Platte	Vernon

Neighboring Nebraska counties:

Franklin	Gage	Jefferson	Nuckolls	Pawnee
Richardson	Thayer	Webster		

Neighboring Oklahoma counties:

Alfalfa	Craig	Grant	Kay	Nowata
Osage	Ottawa	Washington	Woods	

(more)

Small businesses may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$1.5 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. “Eligibility for these working capital loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4%, a maximum term of 30 years, and are restricted to small businesses without the financial ability to offset the adverse impact without hardship,” Judd said.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Mike Johanns declared this disaster at the request of Governor Kathleen Sebelius.

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary’s declaration.

For information and application forms, call toll-free **(800) 659-2955**, or visit SBA’s website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

The deadline to apply for these loans is **February 15, 2008**.