



U.S. Small Business Administration

DISASTER NEWS

Economic Injury Loans for Small Businesses

Release Date: July 30, 2007
Release Number: MO 10952-01

Contact: Rick Jenkins
Phone: (916) 735-1500

Disaster Assistance Available for Small Businesses

Sacramento, CA – Small, non-farm businesses in 44 Missouri counties (plus neighboring counties in Iowa, Kansas and Nebraska may now apply for low-interest disaster loans from the U. S. Small Business Administration (SBA). These disaster loans offset economic losses because of reduced revenues caused by excessive rain and flood damage that occurred in the following forty-four primary Missouri counties from May 5 through May 12, 2007, announced Alfred E. Judd, Director of SBA’s Disaster Field Operations Center - West.

Primary Missouri counties:

Andrew	Atchison	Boone	Buchanan	Caldwell
Callaway	Carroll	Cass	Chariton	Clay
Clinton	Cole	Cooper	Daviess	DeKalb
Gentry	Harrison	Holt	Howard	Jackson
Lafayette	Livingston	Moniteau	Nodaway	Osage
Platte	Ray	Saline	Worth	

Neighboring Missouri counties:

Audrain	Bates	Gasconade	Grundy	Henry
Johnson	Linn	Macon	Maries	Mercer
Miller	Montgomery	Morgan	Pettis	Randolph

Neighboring Iowa counties:

Decatur	Fremont	Page	Ringgold	Taylor
---------	---------	------	----------	--------

Neighboring Kansas counties:

Atchison	Doniphan	Johnson	Leavenworth	Miami
Wyandotte				

Neighboring Nebraska counties:

Nemaha	Otoe	Richardson
--------	------	------------

Small businesses may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$1.5 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. “Eligibility for these working capital loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4%, a maximum term of 30 years, and are restricted to small businesses without the financial ability to offset the adverse impact without hardship,” Judd said.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Mike Johanns declared this disaster at the request of Governor Matt Blunt.

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary's declaration.

For information and application forms, call toll-free **(800) 659-2955**, or visit SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

The deadline to apply for these loans is **March 18, 2008**.