



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA DISASTER LOAN ASSISTANCE TOPS \$10 MILLION FOR OREGON SEVERE STORMS AND FLOODING

Sacramento, CA – The U. S. Small Business Administration (SBA) has approved over \$10.7 million in disaster loans to individuals and businesses who suffered damage from the severe storms and flooding that began December 1, 2007, announced Harry L. DeWolf, SBA’s Oregon District Director.

“So far, SBA has approved \$8,046,200 for homeowners and renters and \$2,666,300 for businesses of all sizes,” said DeWolf. “SBA is the Federal government’s primary source of money for the long-term rebuilding of disaster-damaged private property. SBA helps fund repairs or rebuilding efforts and covers the cost of replacing lost or disaster damaged personal property. These disaster loans cover losses not fully compensated by insurance and do not duplicate benefits of other agencies or organizations,” he continued.

Even though the deadline passed on February 7 to apply for loans to repair property damage, SBA is still offering Economic Injury Disaster Loans (EIDLs) to help meet working capital needs of small businesses which suffered economic injury relating to the disaster. EIDL assistance is available regardless of whether the business suffered any property damage. The deadline to apply for these loans is **September 9, 2008**.

Residents and business owners may also obtain information by calling SBA toll-free at **(800) 659-2955** or visiting SBA’s website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call toll-free (800) 877-8339.

For more information visit SBA’s website at www.sba.gov/services/disasterassistance.

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