



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: March 6, 2008
Release Number: 11124-04 WA

Contact: Richard A. Jenkins
Phone: (916) 735-1500

SBA DISASTER LOAN ASSISTANCE TOPS \$30 MILLION FOR WASHINGTON STORM AND FLOOD VICTIMS

Sacramento, CA – The U. S. Small Business Administration (SBA) has approved over \$30 million in disaster loans to individuals and businesses who suffered damage from the severe storms and flooding that began December 1, 2007, announced Nancy Porzio, SBA’s Washington District Director.

“So far, SBA has approved \$20,198,900 for homeowners and renters and \$9,944,900 for businesses of all sizes,” said Porzio. “SBA is the Federal government’s primary source of money for the long-term rebuilding of disaster-damaged private property. SBA helps fund repairs or rebuilding efforts and covers the cost of replacing lost or disaster damaged personal property. These disaster loans cover losses not fully compensated by insurance and do not duplicate benefits of other agencies or organizations,” she continued.

Even though the deadline passed on February 7 to apply for loans to repair property damage, SBA is still offering Economic Injury Disaster Loans (EIDLs) to help meet working capital needs of small businesses that suffered economic injury related to the disaster. EIDL assistance is available regardless of whether the business suffered any property damage. The deadline to apply for these loans is **September 9, 2008**.

Residents and business owners may also obtain information by calling SBA toll-free at **(800) 659-2955** or visiting SBA’s website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call toll-free (800) 877-8339.

For more information visit SBA’s website at www.sba.gov/services/disasterassistance.

###

Field Operations Center - West — P.O. Box 419004 — Sacramento, CA 95841