



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Offers Disaster Assistance to Texas Residents and Businesses Affected by Flooding and Severe Storms

SACRAMENTO – Steve Preston, Administrator of the U. S. Small Business Administration (SBA), today announced that low-interest disaster loans are now available to residents and businesses affected by the flooding and severe storms that occurred March 30, 2008.

By declaring a disaster, Administrator Preston’s action makes the SBA assistance available. Preston’s action responded to a request from Governor Rick Perry. The declaration covers the counties of **Angelina, Jasper, Nacogdoches, Sabine, San Augustine and Shelby.**

“We look forward to working with Texas and the people affected by the flooding and severe storms to make SBA disaster loans available to homeowners, renters and businesses,” said Administrator Preston.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the flooding and severe storms,” said Joseph O. Montes, SBA’s Regional Administrator.

“SBA customer service representatives will be on hand at the following Disaster Loan Outreach Center beginning Tuesday, April 22 on the days and times indicated to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Montes continued.

San Augustine County

San Augustine City Hall
Community Center Room
301 South Harrison Street
San Augustine, TX 75972

Mondays through Fridays from 8 am – 5 pm
Beginning Tuesday, April 22 through Thursday, May 8

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Individuals and business owners may obtain information by calling **(800) 659-2955** or visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may contact SBA at (800) 877-8339.

The filing deadline to return applications for property damage is **June 17, 2008**. The deadline to return economic injury applications is **January 20, 2009**.

For more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>

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