



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: April 29, 2008

Release Number: CO 11223-01

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SBA Offers Disaster Assistance to Colorado Residents and Businesses Affected by the Ordway Fire

SACRAMENTO – Steve Preston, Administrator of the U. S. Small Business Administration (SBA), today announced that low-interest disaster loans are available to residents and businesses affected by the Ordway Fire that occurred April 14 and 15, 2008 in Crowley County.

By declaring a disaster, Administrator Preston’s action makes SBA assistance available. Preston’s action responded to a request from Governor Bill Ritter. The declaration covers the counties of **Crowley, El Paso, Kiowa, Lincoln, Otero and Pueblo.**

“We look forward to working with Colorado and the people affected by the Ordway Fire to make SBA disaster loans available to homeowners, renters and businesses,” said Administrator Preston.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the Ordway Fire,” said Greg Lopez, SBA’s Colorado District Director.

“SBA customer service representatives will be on hand at the following Disaster Loan Outreach Center beginning Wednesday, April 30 on the days and times indicated to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Lopez continued.

Crowley County

Ordway Town Hall
315 Main Street
Ordway, CO 81063

Open Wednesday, April 30
through Thursday, May 8
Mondays through Fridays from 8 am – 5 pm

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Individuals and business owners may obtain information by calling **(800) 659-2955** or visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may contact SBA at (800) 877-8339.

The filing deadline to return applications for property damage is **June 27, 2008**. The deadline to return economic injury applications is **January 28, 2009**.

For more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>

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