



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA DISASTER LOAN ASSISTANCE TOPS \$600 MILLION FOR TEXAS VICTIMS OF HURRICANE IKE

Sacramento, CA – Manuel R. Gonzalez, Director of the U.S. Small Business Administration’s (SBA) Houston District Office, announced today that SBA has approved over \$601 million in Federal low-interest disaster loans to Texas homeowners, renters and businesses who sustained damages from Hurricane Ike.

“Since the President declared Hurricane Ike a disaster, SBA has approved \$422.8 million in low interest disaster loans to 8,322 Texas homeowners and renters and \$178.2 million in loans to 1,467 businesses and private, non-profit organizations,” said Gonzalez.

“SBA is committed to helping individuals and business owners in Texas rebuild their homes, their businesses, and their lives as quickly as possible,” said Gonzalez. Although the deadline to apply for property damage loans has passed, for small businesses only, SBA is still offering working capital loans of up to \$2 million at an interest rate of 4 percent with terms up to 30 years. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. These loans provide vital economic assistance to small businesses affected by Hurricane Ike to help overcome the temporary loss of revenue they are experiencing. The filing deadline to return Economic Injury Disaster Loan applications is **June 15, 2009**,” said Gonzalez.

According to Gonzalez, SBA customer service representatives continue to be available at four Disaster Loan Outreach Centers and two Business Assistance Centers throughout the affected areas. “SBA customer service representatives can answer questions about SBA’s Economic Injury Disaster Loan (EIDL) program, explain the application process, help each individual complete their application and close their approved disaster loans. No appointment is necessary at any center to speak with a representative,” Gonzalez said. The centers are open at the following locations on the days and times indicated.

Galveston County

McGuire Dent
Recreation center
2222 28th Street
Galveston, TX

Mondays thru Fridays
8:00 am to 5:00 pm
Until further notice

Harris County

Universal Shopping Center
11360 Bellaire Boulevard, Suite 900
(inside the Vietnamese Civic Center)
Houston, TX

Mondays thru Fridays
9:00 am to 5:30 pm
Until further notice

Harris County

Greenspoint Mall
12300 North Freeway, Suite 169
(across from the Mall’s Food Court)
Houston, TX

Mondays thru Fridays
9:00 am to 5:30 pm
Until further notice

Harris County

San Jacinto College SBDC
Economic Alliance-
Houston Port, Region Building
908 West Main Street
LaPorte, TX

Mondays thru Fridays
8:00 am to 5:00 pm
Until further notice

Jefferson County

Lamar State College SBDC
1401 Procter Street
(Across from Lamar State College)
Port Arthur, TX

Mondays thru Fridays
8:00 am to 5:00 pm
Until further notice

Orange County

Orange County Airport
Conference Room
2520 S. Highway 87
Orange, TX

Mondays thru Fridays
8:00 am to 4:30 pm
Until further notice

Disaster victims also may now go online to file an SBA application for disaster loan assistance. The Electronic Loan Application (ELA) is accessible via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

For additional information, visit SBA's Web site at www.sba.gov/services/disasterassistance or contact SBA's Customer Service Center at **(800) 659-2955** or (800) 877-8339 for hearing impaired individuals or email SBA at disastercustomerservice@sba.gov.

For more information visit SBA's website at www.sba.gov.

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