



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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**Media Contact:** Richard Jenkins  
**Phone:** (916) 735-1500

## **SBA DISASTER LOAN ASSISTANCE FOR NORTH DAKOTA FLOOD VICTIMS TOPS \$15 MILLION**

**SACRAMENTO** – Jim Stai, Director of the U. S. Small Business Administration’s (SBA) North Dakota District Office, announced today that SBA has approved more than \$15.6 million in Federal disaster loans to North Dakota homeowners, renters and businesses impacted by the severe storms and flooding that occurred March 13 through August 10, 2009.

According to Stai, SBA responded to the needs of North Dakota residents and business owners by deploying 41 SBA disaster assistance workers to North Dakota to provide one-on-one service to disaster victims. SBA representatives staffed 19 Disaster Recovery Centers, 6 SBA Disaster Loan Outreach Centers and an SBA Business Recovery Center. At these centers, SBA representatives personally met with more than 2,900 disaster victims to answer questions, explain SBA’s disaster loan program, help complete disaster loan applications and close disaster loans.

In times of disaster, SBA disaster loans are the Federal government’s primary source of money for the long-term rebuilding of disaster-damaged private property. SBA disaster loans help pay the costs to repair or replace disaster-damaged homes and personal possessions, as well as businesses of any size and private non-profit organizations.

“SBA approved \$11.7 million in disaster loans for North Dakota residents to repair or replace their disaster-damaged or destroyed homes and personal possessions. SBA approved \$3.9 million for North Dakota businesses and private, non-profit organizations to repair or replace their real estate, machinery, equipment, inventory, other business assets and provide working capital to help meet disaster related needs,” said Stai. The SBA disaster loan program also provided funds to help residents and businesses with the cost of making improvements to prevent or minimize the same type of disaster damage from occurring in the future.

Although the application deadline to apply for property damage from this disaster has passed, small businesses and most, private non-profit organizations may still apply for SBA’s Economic Injury Disaster Loans (EIDL). These loans help meet working capital needs caused by the disaster and are available regardless of whether the business suffered any property damage. The application deadline for these working capital loans is January 11, 2010.

SBA disaster loan information and assistance is available from SBA’s Customer Service Center by calling toll-free (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) or visiting SBA’s Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call (800) 877-8339. Disaster victims may apply online via SBA’s secure Web site at <https://disasterloan.sba.gov/ela>.

*For more information, visit SBA’s Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).  
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841*

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