



# ***DISASTER NEWS***

*Economic Injury Loans for Small Businesses*

**Release Date:** September 3, 2009  
**Release Number:** IA 11865-01

**Media Contact:** Richard Jenkins  
**Phone:** (916) 735-1500

## ***Disaster Assistance Available for Small Businesses***

**Sacramento, CA** – Small, non-farm businesses in 57 **Iowa** counties and neighboring counties in Illinois, Minnesota, Missouri and Wisconsin are now eligible to apply for low-interest disaster loans from the U. S. Small Business Administration (SBA). These loans offset economic losses because of reduced revenues caused by the combined effects of severe storms, hail and flooding that occurred in the following primary Iowa counties from May 15, 2009 through July 31, 2009, announced Alfred E. Judd, Director of SBA’s Disaster Field Operations Center - West.

Primary **Iowa** counties: Allamakee, Benton, Bremer, Butler, Chickasaw, Clarke, Clay, Clayton, Decatur, Delaware, Fayette, Howard, Iowa, Jackson, Jefferson, Keokuk, Lucas, Mahaska, Van Buren, Wapello, Wayne and Winneshiek;

Neighboring **Iowa** counties: Appanoose, Black Hawk, Buchanan, Buena Vista, Cerro Gordo, Cherokee, Clinton, Davis, Dickinson, Dubuque, Emmet, Floyd, Franklin, Grundy, Hardin, Henry, Jasper, Johnson, Jones, Lee, Linn, Madison, Marion, Mitchell, Monroe, O'Brien, Osceola, Palo Alto, Pocahontas, Poweshiek, Ringgold, Tama, Union, Warren and Washington;

Neighboring **Illinois** counties: Carroll and Jo Daviess;

Neighboring **Minnesota** counties: Fillmore, Houston and Mower;

Neighboring **Missouri** counties: Clark, Harrison, Mercer, Putnam and Scotland;

Neighboring **Wisconsin** counties: Crawford, Grant and Vernon.

“SBA eligibility covers both the economic impacts on businesses dependent on farmers and ranchers that have suffered agricultural production losses caused by the disaster and businesses directly impacted by the disaster,” Judd said.

Small, non-farm businesses, small agricultural cooperatives and most private, non-profit organizations of any size may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Tom Vilsack declared this disaster at the request of Governor Chet Culver.

(--more--)

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Service Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary's declaration.

Information and application forms are available from SBA's Customer Service Center by calling (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call (800) 877-8339.

Applicants may also apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The deadline to apply for these loans is **April 29, 2010**.

*For more information, visit SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*

SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841

###