



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: September 15, 2009
Release Number: CA 11880-01

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SBA Offers Disaster Assistance to California Residents and Businesses Affected by the Station Fire

Sacramento, CA – Low interest federal disaster loans are now available for residents and business owners affected by the Station Fire, which began August 26 in Los Angeles County, SBA Administrator Karen G. Mills said today. Administrator Mills acted under SBA’s authority to declare a disaster in response to a request from Governor Arnold Schwarzenegger.

The disaster declaration makes SBA assistance available in **Los Angeles County** and the neighboring counties of Kern, Orange, San Bernardino and Ventura.

“The U.S. Small Business Administration is strongly committed to providing the most effective and customer-focused response possible to assist California residents and businesses with federal disaster loans,” said Mills. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the fire,” said Alberto G. Alvarado, SBA’s Los Angeles District Director. “Beginning Thursday, September 17, SBA customer service representatives will be on hand at the following Los Angeles County Local Assistance Centers and SBA Disaster Loan Outreach Center to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Alvarado continued. The centers will be open on the days and times indicated. No appointment is necessary.

ACTON
Local Assistance Center
Acton Community Center
3748 Nickels Avenue

Open
Thursday, Sept. 17
9 am to 6 pm

Beginning Monday, Sept. 21, SBA will transition this location to an SBA Disaster Loan Outreach Center.

The SBA center will be open on the following
Mondays
Sept. 21, 28 and October 5
9 am to 6 pm

SYLMAR
Local Assistance Center
Veterans Memorial Park
13000 Sayre Street

Open
Thursday Sept. 17 and Friday Sept. 18
9 am to 7 pm

Saturday, Sept. 19
9 am to 2 pm

Monday Sept. 21 through Thursday Sept. 24
9 am to 7 pm

Closed Sunday Sept. 20

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Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.75 percent for homeowners and renters and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339. Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **November 13, 2009**. The filing deadline to return economic injury applications is **June 14, 2010**.

For more information visit SBA's Web site at www.sba.gov.

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