



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Opens Disaster Loan Outreach Center in Los Angeles County

Sacramento, CA – Alberto G. Alvarado, Director of the U. S. Small Business Administration’s (SBA) Los Angeles District office, announced today that SBA will open a Disaster Loan Outreach Center in La Crescenta to provide individual service to homeowners, renters and business owners impacted by the Station Fire, which began August 26 in Los Angeles County. SBA will open this center on Friday, September 25 at 9 am.

“SBA customer service representatives are on hand at the following SBA Disaster Loan Outreach Centers and the Los Angeles County Local Assistance Center to issue disaster loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Alvarado said. The centers will be open on the days and times indicated. No appointment is necessary.

LA CRESCENTA

SBA Disaster Loan Outreach Center
VFW Post 1614
2937 Honolulu Avenue

Beginning Friday, September 25 at 9 am
Tuesdays through Fridays
9 am to 6 pm
Until Further Notice

ACTON

SBA Disaster Loan Outreach Center
Acton Community Center
3748 Nickels Avenue

Mondays only,
September 28 and October 5
9 am to 6 pm
Closes Monday, October 5 at 6 pm

SYLMAR

Los Angeles County Local Assistance Center
Veterans Memorial Park
13000 Sayre Street

Tuesday, September 22
through Thursday, September 24
9 am to 7 pm
Closes Thursday, September 24 at 7 pm

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

(-- more --)

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.75 percent for homeowners and renters and 4 percent for businesses with terms up to 30 years. SBA sets loan amounts and terms based upon each applicant's financial condition.

Disaster loan information and assistance is also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339. Applicants may apply online using the Electronic Loan Application via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **November 13, 2009**. The filing deadline to return economic injury applications is **June 14, 2010**.

For more information visit SBA's Web site at www.sba.gov.
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841

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