



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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El Centro Local Assistance Center Transitions to an SBA Disaster Loan Outreach Center

Sacramento, CA – Ruben R. Garcia, Director of the U.S. Small Business Administration’s San Diego District Office, announced today that the El Centro Local Assistance Center (LAC), located at the Central Baptist Church, will transition to an SBA Disaster Loan Outreach Center (DLOC) in a new El Centro location beginning **Monday, May 3 at 9 am**.

“SBA customer service representatives will continue to be available at the LAC until it closes and then at the new SBA DLOC in El Centro to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, help each individual complete their application, and close their approved disaster loans,” said Garcia.

The El Centro LAC, located at the Central Baptist Church, 1290 South Imperial Avenue, will cease operations at 7 pm on Friday, April 30, 2010. Beginning at 9 am on Monday, May 3, the El Centro DLOC will be open at the following location on the days and times indicated.

El Centro

Disaster Loan Outreach Center
Imperial Valley Small Business Development Center (SBDC)
301 North Imperial Avenue, Suite B

Opens Monday, May 3 at 9 am
Mondays through Fridays, 9 am to 6 pm

Additionally, SBA representatives will continue to be available to assist residents and business owners affected by the April 4 Northern Baja California Earthquake at SBA’s Calexico DLOC on the days and times indicated. No appointment is necessary to meet with an SBA representative at any center.

Calexico

Disaster Loan Outreach Center
Calexico City Hall
608 Heber Avenue

Opened Thursday, April 22
Mondays through Fridays, 8 am to 5 pm
(Will be closed Friday, April 30 only)

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

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Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.625 percent for homeowners and renters, 3 percent for private, non-profit organizations, and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **June 21, 2010**. The deadline to return economic injury applications is **January 21, 2011**.

For more information visit SBA's Web site at www.sba.gov.
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841

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