



U.S. Small Business Administration

# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA Offers Disaster Assistance to Oklahoma Residents and Businesses Affected by the Tornadoes, Severe Storms, Straight Line Winds and Flooding**

**Sacramento, CA** – Low-interest federal disaster loans are available to Oklahoma residents and business owners affected by the tornadoes, severe storms, straight line winds and flooding that occurred June 13 through June 15, 2010 in Oklahoma County, said U. S. Small Business Administration (SBA) Administrator Karen G. Mills. SBA acted under its own authority to declare a disaster in response to the state’s request on July 9, 2010 following the July 2, 2010 denial of the state’s request for a major disaster declaration.

The disaster declaration makes SBA assistance available in the Oklahoma counties of Canadian, Cleveland, Kingfisher, Lincoln, Logan, Oklahoma and Pottawatomie.

“The U. S. Small Business Administration is strongly committed to providing the most effective and customer-focused response possible to assist those residents and businesses affected by the severe storms, tornadoes and flooding with federal disaster loans,” said Mills. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the disaster,” said Dorothy A. Overall, SBA’s Oklahoma District Director. “Beginning Thursday, July 15 at 9 am, SBA customer service representatives will be on hand at the following Disaster Loan Outreach Center to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, help each individual complete their application and close their approved loans,” Overall continued. The center will be open on the days and times indicated. No appointment is necessary.

**Oklahoma County**  
Disaster Loan Outreach Center  
Veterans of Foreign Wars (VFW) Post 4938  
16 East Campbell Street  
Edmond, OK 73034

Opens Thursday, July 15 at 9 am

Open Thursday, July 15 through Thursday, August 5  
Mondays through Fridays, 9 am to 6 pm

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

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Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.75 percent for homeowners and renters, 3 percent for private, non-profit organizations, and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call (800) 877-8339.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **September 13, 2010**. The deadline to return economic injury applications is **April 13, 2011**.

*For more information visit SBA's Web site at [www.sba.gov](http://www.sba.gov).*  
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