



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Close Disaster Loan Outreach Center in Dubuque

Sacramento, CA – Joseph Folsom, Director of the U.S. Small Business Administration’s (SBA) Iowa District Office, announced today that SBA will close its Disaster Loan Outreach Center (DLOC) in Dubuque at 6 pm on Wednesday, October 6.

SBA opened the center to provide personalized assistance to residents and businesses affected by the severe storms, flooding and tornadoes that occurred June 1 through August 31, 2010. “Until the center closes, SBA customer service representatives will continue to be available at the center to answer questions about SBA’s disaster loan program, explain the application process, help individuals complete their applications, and close their approved disaster loans. Residents and business owners can speak with SBA representatives on the days and times indicated. No appointment is necessary,” said Folsom.

Dubuque

SBA Disaster Loan Outreach Center
Fire Training Facility
14928 Public Safety Way
Dubuque, IA 52002

Monday, Tuesday and Wednesday
9 am to 6 pm

Closes on Wednesday, October 6 at 6 pm

“So far, SBA has approved more than \$6.7 million for Iowa residents and businesses affected by this disaster,” Folsom continued. Individuals and business owners who sustained damages are encouraged to register with the Federal Emergency Management Agency (FEMA) by calling the tele-registration number at (800) 621-3362 or (800) 462-7585 (TTY) for the hearing and speech impaired, prior to the October 13, 2010 deadline. “Don’t miss out on any assistance you may be entitled to by not registering for help,” he added.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

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For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Disaster victims may apply online using the SBA's Electronic Loan Application via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

SBA disaster loan information and assistance will continue to be available from SBA's Customer Service Center by calling toll-free (800) 659-2955, emailing disastercustomerservice@sba.gov or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

The deadline to return applications for property damage is **October 13, 2010**. The EIDL application deadline is **May 16, 2011**.

*For more information, visit SBA's Web site at www.sba.gov/services/disasterassistance.
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841*

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