



# ***DISASTER NEWS***

*Economic Injury Loans for Small Businesses*

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## ***Disaster Assistance Available for Small Businesses***

**Sacramento, CA** – Small, non-farm businesses in 95 Missouri counties and neighboring counties in Arkansas, Illinois, Iowa, Kansas, Kentucky, Nebraska and Tennessee are now eligible to apply for low-interest disaster loans from the U. S. Small Business Administration (SBA). “These loans offset economic losses because of reduced revenues caused by excessive rainfall, flooding, flash flooding and high winds that occurred in the following primary Missouri counties from February 1, through July 15, 2010,” announced Alfred E. Judd, Director of SBA’s Disaster Field Operations Center - West.

Primary **Missouri** counties: Adair, Andrew, Audrain, Benton, Caldwell, Callaway, Carroll, Cass, Chariton, Clark, Cooper, Crawford, Daviess, DeKalb, Dunklin, Gentry, Grundy, Harrison, Henry, Hickory, Holt, Howard, Jackson, Jefferson, Laclede, Lafayette, Lewis, Lincoln, Linn, Livingston, Macon, Maries, Marion, Mercer, Mississippi, Moniteau, Monroe, Montgomery, Pemiscot, Perry, Pettis, Pike, Platte, Putnam, Ralls, Ray, St. Charles, Ste. Genevieve, Saline, Schuyler, Scotland, Sullivan, Vernon, Warren and Worth;

Neighboring **Missouri** counties: Atchison, Barton, Bates, Bollinger, Boone, Buchanan, Butler, Camden, Cape Girardeau, Cedar, Clay, Clinton, Cole, Dallas, Dent, Franklin, Gasconade, Iron, Johnson, Knox, Madison, Miller, Morgan, New Madrid, Nodaway, Osage, Phelps, Polk, Pulaski, Randolph, St. Clair, St. Francois, St. Louis, Scott, Shelby, Stoddard, Texas, Washington, Webster and Wright;

Neighboring **Arkansas** counties: Clay, Craighead, Greene and Mississippi;

Neighboring **Illinois** counties: Adams, Alexander, Calhoun, Hancock, Jackson, Jersey, Madison, Monroe, Pike, Randolph and Union;

Neighboring **Iowa** counties: Appanoose, Davis, Decatur, Lee, Ringgold, Taylor, Van Buren and Wayne;

Neighboring **Kansas** counties: Atchison, Bourbon, Crawford, Doniphan, Johnson, Leavenworth, Linn, Miami and Wyandotte;

Neighboring **Kentucky** counties: Ballard, Carlisle, Fulton and Hickman;

Neighboring **Nebraska** counties: Nemaha and Richardson;

Neighboring **Tennessee** counties: Dyer and Lake.

“SBA eligibility covers both the economic impacts on businesses dependent on farmers and ranchers that have suffered agricultural production losses caused by the disaster and businesses directly impacted by the disaster,” Judd said.

Small, non-farm businesses, small agricultural cooperatives and most private, non-profit organizations of any size may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred.

“Eligibility for these loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4% for businesses and 3% for private, non-profit organizations, a maximum term of 30 years, and are available to small businesses and most private, non-profits without the financial ability to offset the adverse impact without hardship,” Judd said.

(more)

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Tom Vilsack declared this disaster at the request of Governor Jay Nixon.

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary's declaration.

Information and application forms are available from SBA's Customer Service Center by calling (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call (800) 877-8339. Applicants may also apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The deadline to apply for these loans is **April 20, 2011**.

*For more information, visit SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).  
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