



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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Media Contact: Richard Jenkins

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Phone: (916) 735-1500

SBA Offers Disaster Assistance to Missouri Residents and Businesses Affected by the Severe Storms & Flooding

Sacramento, CA – Low-interest Federal disaster loans are available to Missouri residents and business owners affected by the severe storms, flooding, flash flooding, high winds, hail and tornadoes that occurred June 12 through July 31, 2010, announced U. S. Small Business Administration (SBA) Administrator Karen G. Mills. SBA acted under its own authority to declare a disaster following the August 31, 2010 denial of the state’s request for a major disaster declaration for Individual Assistance.

The disaster declaration makes SBA assistance available in the Missouri counties of **Andrew, Atchison, Holt, Lewis, Marion, Monroe, Nodaway, Ralls** and **Shelby** as well as **Adams and Pike** Counties in Illinois, **Doniphan** County in Kansas and **Nemaha** and **Richardson** Counties in Nebraska.

“The U. S. Small Business Administration is strongly committed to providing the most effective and customer-focused response possible to assist those residents and businesses affected by the severe storms, flooding, flash flooding, high winds, hail and tornadoes with Federal disaster loans,” said Mills. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the disaster,” said A. Dean Cotton, SBA’s Acting Regional Administrator. “Beginning Tuesday, September 14 at 9 am, SBA customer service representatives will be on hand at the following Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, help each individual complete their application and close their approved loans,” Cotton continued. The centers will be open on the days and times indicated. No appointment is necessary.

Holt County

Disaster Loan Outreach Center
Mound City United Methodist Church
(Across the street from the Mound City School)
312 East 7th Street
Mound City, MO 64470

Opens: Tuesday, September 14
Hours: Mondays through Fridays 9 am - 6 pm
Open Until Further Notice

Marion County

Disaster Loan Outreach Center
Admiral Coontz Armory Recreation Center
(Next to Clemens Field)
301 Warren Barrett Drive
Hannibal, MO 63401

Opens: Tuesday, September 14
Hours: Mondays through Fridays 9 am - 6 pm
Open Until Further Notice

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Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.75 percent for homeowners and renters, 3 percent for private, non-profit organizations, and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **November 9, 2010**. The deadline to return economic injury applications is **June 10, 2011**.

For more information visit SBA's Web site at www.sba.gov.
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841
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