



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA to Close Disaster Loan Outreach Center in Corpus Christi**

**Sacramento, CA** – Sylvia Zamponi, Director of the U.S. Small Business Administration's (SBA) Lower Rio Grande Valley District Office, announced today that SBA will close its Disaster Loan Outreach Center (DLOC) in Corpus Christi at 6 pm on Thursday, November 4.

“SBA opened the center in Nueces County to provide personalized assistance to Texas residents and businesses affected by Hurricane Karl that occurred September 18 - 24, 2010. Until the center closes, SBA customer service representatives will continue to be available to issue applications, answer questions about SBA's disaster loan program, explain the application process, help individuals complete their applications, and close their approved disaster loans,” said Zamponi.

Residents and business owners can speak with SBA representatives on the days and times indicated. No appointment is necessary.

### **Nueces County**

SBA Disaster Loan Outreach Center  
Greenwood Senior Center  
4040 Greenwood Drive  
Corpus Christi, TX 78418

Monday through Thursday – 9 am to 6 pm

***Closes Thursday, November 4 at 6 pm***

SBA disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

(-- more --)

Interest rates can be as low as 2.50 percent for homeowners and renters, 3 percent for private, non-profit organizations, and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

SBA disaster loan information and assistance will continue to be available from SBA's Customer Service Center by calling toll-free (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call (800) 877-8339.

Disaster victims may apply online using SBA's Electronic Loan Application via the secure Web site at <https://disasterloan.sba.gov/ela>.

The deadline to return SBA applications for property damage is **November 29, 2010**. The EIDL application deadline is **June 29, 2011**.

*For more information, visit SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).  
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