



# SBA Information Notice

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**TO:** All Employees

**CONTROL NO.:** 5000-1141

**SUBJECT:** Reactivation of Recovery Loan  
Queues for 7(a) and 504 Recovery  
Act Loans

**EFFECTIVE:** 2-19-2010

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On February 17, 2009, President Obama signed into law the American Recovery and Reinvestment Act of 2009 (the "Recovery Act") (P.L. 111-5). The Recovery Act authorized SBA to provide fee relief for certain 7(a) and 504 loans and an increased guaranty percentage on eligible 7(a) loans. Both initiatives have contributed to a significant resurgence in lending to small businesses by SBA's participating lenders and Certified Development Companies (CDCs).

As a result of an increase in lending activity and in anticipation of the end of the availability of Recovery Act funds, SBA will reactivate the Recovery Loan Queues for 7(a) and 504 Recovery Act loans no later than Monday, February 22, 2010. More detailed procedural guidance on the Recovery Loan Queues will be issued soon.

SBA Field Offices will advise lenders and CDCs of this Notice. Questions concerning this Notice should be directed to the lender relations specialist in the local SBA field office. The local SBA field office may be found at [www.sba.gov/localresources](http://www.sba.gov/localresources).

Grady B. Hedgespeth  
Director, Office of Financial Assistance