

U.S. Small Business Administration



News Release

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Newest Version of TALF Plan Includes Changes Requested by SBA to Help Unclog Secondary Market for Small Business Loans

Federal Reserve Facility Will Support Small Business Lending

WASHINGTON – Acting SBA Administrator Darryl K. Hairston today issued the following statement regarding the release by the Federal Reserve Bank of New York of the latest version of the Troubled Asset-Backed Securities Loan Facility (TALF):

“If we want to thaw the credit markets for small businesses, we absolutely have to get the secondary market for small business loans moving again. TALF is a critical element in doing that.

“SBA supports this program and we’re glad the TALF is moving forward with some changes we asked for that will make SBA lending more attractive for 7(a) and 504 program lenders.

“SBA is optimistic the TALF will help unfreeze the secondary markets and help restore liquidity to the small business lending industry. We’re going to keep working closely with the Federal Reserve and the Treasury to make this program successful.”

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