



NEWS RELEASE

WYOMING DISTRICT OFFICE

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Contact: Sharon Nichols (307) 261-6508
Internet Address: <http://www.sba.gov/wy>

Choosing a Business Structure

Wyoming - When first starting a business you have many decisions that must be made right away. One of those decisions is what form of business structure should your company select? Ask yourself the following:

- What will be the size and nature of your business?
- How much control do you want?
- How structured do you want your business?
- Will your business be subject to lawsuits?
- What are the tax differences between the structures?
- What are your expected profit/loss from the business?
- Do you need to reinvest earnings back into the business?
- What amount of cash will you need for yourself?

All of these questions will have to be answered to determine what entity is right for your business.

The U.S. Small Business Administration provides clear and concise information covering business structures. It tells you the good and the bad points involved with each type of business structure, along with tax requirements. To have a good understanding of each entity, go to the Wyoming SBA website, <http://www.sba.gov/wy> and view Small Business Planner>Start your Business>Choose a Structure. Should you have additional questions, please contact the Wyoming District Office for more information at (307) 261-6500.

For more information about SBA's programs for small businesses, call (307) 261-6500 or TDY (307) 261-6527 or visit the SBA's extensive Web site at www.sba.gov/wy

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